

# Global Technology and Innovation Fund

A: JATAX C: JAGCX I: JATIX N: JATNX S: JATXS T: JAGTX

as of 3/31/21

## Portfolio Construction Insight



**Traditional Equity**  
Technology Exposure

## Why Invest

- ▶ Seeks to invest in companies that create and benefit from advances in technology
- ▶ Balance resilient and growth-potential companies to seek an optimal mix of risk and growth
- ▶ Process focused around analysts with more than a century of combined experience

## Portfolio Management

**Denny Fish**  
Manager since 2016

## Fund Overview

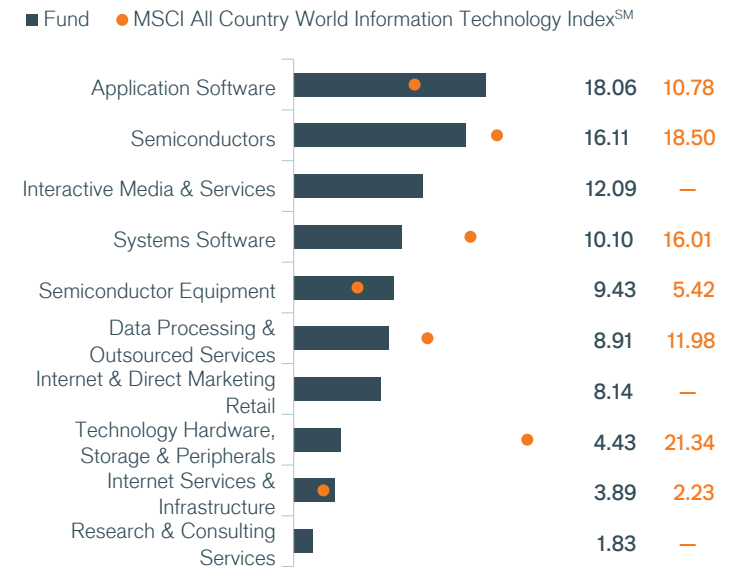
Objective: **Long-term growth of capital**

Morningstar Category: **Technology**

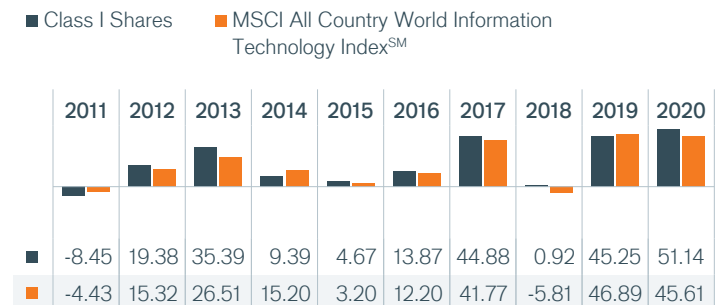
Assets: **\$6.19B**

Inception Date: **12/31/98**

## Top Industries (%)



## Calendar Year Returns (%)



Expense Ratios (%)	Gross	Net
Class A	0.99	0.99
Class C	1.74	1.74
Class I	0.75	0.75
Class N	0.67	0.67
Class S	1.19	1.19
Class T	0.92	0.92

As of the most recent prospectus.

Net expense ratios reflect the expense waiver, if any, contractually agreed to through at least 1/27/22.

Not all Funds and Share classes may be available. Please consult your financial professional.

Performance (%)	1Q21	1 yr	3 yr	5 yr	10 yr	Since Inception (12/31/98)
Class I Shares	1.94	73.37	27.99	30.31	19.79	11.51
Class T Shares	1.91	73.08	27.78	30.11	19.62	11.42
Class A Shares @ NAV	1.89	72.96	27.67	29.97	19.46	11.28
Class A Shares @ MOP	-3.98	63.00	25.17	28.45	18.75	10.98
S&P 500 <sup>®</sup> Index	6.17	56.35	16.78	16.29	13.91	7.44
MSCI All Country World Information Technology Index <sup>SM</sup>	1.78	71.72	25.73	26.30	18.18	8.04

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.668.0434 or visit [janushenderson.com/performance](http://janushenderson.com/performance).

Maximum Offering Price (MOP) returns include the maximum sales charge of 5.75%. Net Asset Value (NAV) returns exclude this charge, which would have reduced returns.

High absolute short-term performance is not typical and may not be achieved in the future. Such results should not be the sole basis for evaluating material facts in making an investment decision.

# Global Technology and Innovation Fund (as of 3/31/21)

## Fund Characteristics

Number of Holdings: Equity Issues	70
Turnover (1 year trailing)	46.76%
Weighted Average Market Cap	\$569.58B
Distribution Frequency	Annually

## Top Countries (%)

	Fund	Index
United States	81.01	74.71
Taiwan, Province Of China	5.42	6.34
Netherlands	5.04	2.38
China	3.41	1.38
Israel	1.84	0.35
Australia	1.05	0.29
Korea, Republic Of	0.86	3.94
Canada	0.56	1.41
United Kingdom	0.05	0.21

## Developed vs. Emerging Market Exposure (%)

	Fund	Index
U.S.	81.00	74.70
Non-U.S. Emerging	9.70	12.80
Non-U.S. Developed	8.54	12.50
Cash & Equivalents	0.76	—

## Regions (%)

	Fund	Index
North America	81.56	76.12
Asia/Pacific Ex Japan	10.75	13.07
Europe	5.09	6.18
Africa/Mideast	1.84	0.35

## Risk Statistics (3 Year)

	Fund	Index
Alpha	3.19	—
Beta	0.94	1.00
R-squared (%)	94.56	100.00
Standard Deviation	19.93	20.57
Sharpe Ratio	1.33	1.18

Statistics are for Class I Shares.

## Top Holdings (%)

	Fund
Microsoft Corp	9.73
Taiwan Semiconductor Manufacturing Co Ltd	5.08
Amazon.com Inc	5.04
Facebook Inc	4.90
Mastercard Inc	4.66
ASML Holding NV	4.56
Apple Inc	4.43
Adobe Inc	4.11
Visa Inc	3.73
Texas Instruments Inc	3.59
<b>Total</b>	<b>49.83</b>

## Market Capitalization Range of Equity Holdings (%)

	Fund	Index
Over \$100B	61.88	65.95
\$50B to \$100B	19.59	12.23
\$10B to \$50B	15.26	18.55
\$5B to \$10B	0.48	2.27
\$1B to \$5B	0.55	0.55
\$500M to \$1B	1.09	—
N/A	0.39	0.45

For more information, please visit [janushenderson.com](http://janushenderson.com).

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Index represents the MSCI All Country World Information Technology Index<sup>SM</sup>.

Performance for Class A Shares, and Class I Shares that includes periods prior to 7/6/09 reflects the performance of one or more share classes of the Fund or a predecessor fund, adjusted, where applicable and permitted, for differing fees and expenses. See the Fund's prospectus for further details.

Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

Holdings are subject to change without notice.

**There is no assurance the stated objective(s) will be met.**

Equity country, regional, sector and industry weights based on MSCI and GICS classifications. Fixed income country, regional, sector and industry weights based on Bloomberg Barclays classifications.

**Investing involves market risk and it is possible to lose money by investing. Investment return and value will fluctuate in response to issuer, political, market and economic developments, which can affect a single issuer, issuers within an industry, economic sector or geographic region, or the market as a whole.**

**Foreign securities are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.**

**Growth stocks are subject to increased risk of loss and price volatility and may not realize their perceived growth potential.**

**Concentrated investments in a single sector, industry or region will be more susceptible to factors affecting that group and may be more volatile than less concentrated investments or the market as a whole.**

**Initial Public Offerings (IPOs) are highly speculative investments and may be subject to lower liquidity and greater volatility. Special risks associated with IPOs**

**include limited operating history, unseasoned trading, high turnover and non-repeatable performance.**

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

**S&P 500<sup>®</sup> Index** reflects U.S. large-cap equity performance and represents broad U.S. equity market performance. **MSCI All Country World Information Technology Index<sup>SM</sup>** reflects the performance of information technology stocks from developed and emerging markets. **Alpha** compares risk-adjusted performance relative to an index. Positive alpha means outperformance on a risk-adjusted basis. **Beta** measures the volatility of a security or portfolio relative to an index. Less than one means lower volatility than the index; more than one means greater volatility. **R-squared (R<sup>2</sup>)** measures the relationship between portfolio and index performance on a scale of 0.00 (0%) to 1.00 (100%). A higher R<sup>2</sup> indicates more of the portfolio's performance is affected by market movements and vice versa. **Standard Deviation** measures historical volatility. Higher standard deviation implies greater volatility. **Sharpe Ratio** measures risk-adjusted performance using excess returns versus the "risk-free" rate and the volatility of those returns. A higher ratio means better return per unit of risk. **Turnover** is a measure of portfolio trading activity. Higher turnover may indicate higher transaction costs and vice versa.

**Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 or download the file from [janushenderson.com/info](http://janushenderson.com/info). Read it carefully before you invest or send money.**

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